

Ref/IFCI Venture/BSE/2021-22/205806

June 09, 2021

BSE Limited
Department of Corporate Services,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers, Dalal Street,
Mumbai 400001

Sub: <u>Submission of information under Regulation 52(8) of SEBI (Listing Obligation And Disclosure Requirements) Regulations, 2015.</u>

Dear Sir/Madam,

Pursuant to regulation 52(8) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find attached copy of Newspaper Publication of the Extract of Audited Financial Results for the Financial Year ended March 31, 2021 in Financial Express (English edition) on Wednesday, June 09, 2021.

You are requested to kindly take the same on record.

Thanking You

Yours Faithfully For IFCI Venture Capital Funds Limited

Encl:a/a

Rachit Tandon Company Secretary

आईएफसीआई वेंचर कैपिटल फण्ड्स लि०

(A Subsidiary of IFCI Ltd.) (भारत सरकार का उपक्रम)

आईएफसीआई टावर, 61 नेहरू प्लेस, नई दिल्ली – 110 019

दूरभाष : +91-11-26453343, 26453346 फेक्स : +91-11-26453348

वेबसाईट : www.ifciventure.com सी.आई.एन: U65993DL1988G01030284 IFCI Venture Capital Funds Ltd.

(A Subsidiary of IFCI Ltd.) (A Government of India Undertaking)

IFCI Tower, 61 Nehru Place, New Delhi-110019 Phone: +91-11-26453343, 26453346

Fax: +91-11-26453348 Website: www.ifciventure.com CIN: U65993DL1988G0I030284



World Bank pegs India growth at 8.3% in FY21

PRESS TRUST OF INDIA Washington, June 8

THEWORLDBANK on Tuesday projected India's economytogrowat8.3%in 2021 and 7.5% in 2022, even as its recovery is being hampered by an unprecedented second wave of the Covid-19, the

largest outbreak in the world since the beginning of the deadly pandemic.

The Washington-based global lender, in its latest is sue of Global Economic Prospects released here, noted that in India, an enormous second Covid-19 wave is undermining the sharper-than-expected rebound in activity seen during the second half of FY2020/21,

"India's recovery is being hampered by the largest outbreak of any country since the beginning of the pan-

especially in services.

demic," the World Bank said. In 2020, India's economy is estimated to have contracted by 7.3% while in 2019, it registered a growth rate of 4%, the World Bank said, adding that in

2023, India is expected to grow In its report, the Bank said that the global economy is set to

expand by 5.6% in 2021—its strongest post-recession pace in 80 years. "For India, GDP in fiscal year

2021/22 starting from April 2021 is expected to expand 8.3%," it said.

Consumption of power rises 12.6% in first week of June

PRESSTRUST OF INDIA New Delhi, June 8

POWER CONSUMPTION IN the country grewat 12.6% in the firstweek of June to 25.36 billion units (BU), indicating a slow recovery in commercial and industrial electricity demand, as per the government data.

recorded at 22.53 BU in the first week of June last year, the power ministry data showed. According to experts, the recovery in power consumption

Power consumption was

and demand was slow in the first week of Junedue to the low base of last year. In the entire June last year, power consumption slumped

by nearly 11% to 105.08 BU from 117.98 BU in the same month in 2019, mainly due to fewer economic activities amid lockdown restrictions.

IEX sees good demand from cross-border customers

VIKAS SRIVASTAVA Mumbai, June 8

THE CROSS-BORDER power trade that started on Indian Energy Exchange (IEX) in April hassince seen a volume of 139 million units with firms in Nepal, Rohit Bajaj, head, business development, IEX told FE.

He also sees a "huge potential"forotherSouthAsiancountries with greater demand such as Bangladesh and Sri Lanka as they could potentially save up to ₹1.50 per unit in power procurement by trading on IEX.

"Talks are on to bring onboard companies from Bangladesh and Bhutan on an immediate basis while there are plans to engage with countries such as Sri Lanka and Myanmar which have the requisite demand and where connectivitycan be established," Bajajsaid.

"Indian companies save around ₹1 per unit on IEX on an average. For any company from



regional markets such as Bangladesh, the savings would be more than ₹1.50 per unit since the average procurement cost for most of the PSUs there is dose to 7Taka (1Taka = Rs 0.86). while the highest ever price in April this year on IEX was ₹4 per unit.Thereexistshugepotential for tradebetween the countries," Bajaj further said.

The traders are engaging with the buyers to clear the formalities and get the regulatory approval from the Central Electricity Authority (CEA) for Bangladesh and Bhutan. The approval is expected shortly, he said.

There are immediate neighbouring countries where the dependence is still on gas and diesel-based generation which leads to higher procurement cost for the national electricity authorities. Much of this dependence on costly fuel can be reduced through exchange trading. The buyers with surplus power can also sell on the exchange.

Indian Energy The Exchange traded 6540 MU of electricity volume in May 2021 up 9% y-o-y amidst Covid-19 lockdown as well the evelonic disturbances that affected the overall power demand in the country. The contribution from the

day-ahead market that includes cross border trade was 4,364 MU, the real-time market contribution was 1436 MU, and the term-ahead market which comprises intra-day, contingency, daily and weekly contracts, traded 383 MU.

Acme Solar withdraws plea to cancel PPAs for Raj projects

FE BUREAU New Delhi, June 8

ACME SOLAR HAS withdrawn its petition for the termination of power purchase agreements (PPAs) signed with the Solar Energy Corporation of India (Seci) for solar projects scheduled to sell at ₹2.44/unit — the lowest solar tariff discovered in 2018 auctions. The development dosely fol-

lows Norwegian renewables player Scatec announcing last week that it has signed an agreement with Acme Solar for a 50% stake in the latter's upcoming 900 megawatts (MW) power generation assets in Rajasthan. The assets in which Scatec is investing include a 300 MW unit of Acme which sought PPA

termination with Seci. "The contract is not frustrated and is the petitioners (Acme Solars ubsidiaries) are not seeking discharge from the contract,"the record of proceedings latory Commission showed. "The petitioners are withdrawing the petitions which were filed earlier for termination of PPA,"the filing added.

at the Central Electricity Regu-

Acme wanted to cancel the PPAs in May 2020, because of force majeure events such as the impact of the coronavirus outbreak, land acquisitionrelated issues and delay in building associated transmission network.

Seci has already extended the commissioning dates of the projects by 481 days, which are now expected to be set up by March 2022, However, the Power Grid Corporation of India has granted an extension for only five months and wants to collect relevant transmission charges from the projects from March 2021 itself. Power from the solar units in question is scheduled to be supplied to Delhi, Haryana, Bihar and Puducherry.

'Farmers should point out deficiencies in agri laws before talks'

PRESS TRUST OF INDIA

their willingness to point out deficiencies in the legislations rather than just demanding repealing of the laws.

Bharatiya Kisan Union

(BKU) leader Rakesh Tikait on April 29 had said farmer unions are ready to discuss the three contentious agri laws with the Centre whenever it wants to resume talks, but asserted the discussion would have to be about repealing the legislation.

"I think that statement by Rakesh Tikait is welcome, but at the same time, statements from some leaders came that our demands are same, (we want) repealing of three farm laws. So, as long as they stick to

कॉनकॉर CONCOR

Name of Supply

Tendered Quantity

Delivery Schedule

Tender processing fee (Non

Period of Tender Sale (online)

Date and time of opening of Bid

Place of Opening and

Date and time of Submission of Bid



repealing those three farm laws, then what kind of talk can be held," the Niti Aayog Member (Agriculture) told PTI.

He asserted that the government is willing to discuss

Tender No. ਕੀਜ਼/ਟੀਕੀ/ਰਕ/ਕਰੈਟ/TUBELESS TYRE/2020/52909

From 09.06.2021 from 15:00 hrs to 01:07.2021 upto 16:00 hrs.

Group General Manager /Technical/AREA-1, Container Corporation of India Ltd, ICD/Tughlakabad, New Delhi-110020

Tubeless Tyre, 18.00x25, 40 Ply rating, E4 with O-Ring

Rs. 5310/- inclusive of all taxes and duties through

On or before - 01.07.2021 Up to 17.00 hrs.

भारतीय कंटेनर निगम लिमिटेड Container Corporation of India Ltd.

Navratna Company (A Govt. of India Undertaking) ICD, Tughlakabad, New Delhi — 110 020

Within 120 days from the date of PO

TENDER NOTICE (E-Tendering Mode Only)

CONCOR invites Online tender in two packet bid system from established, experienced & reliable

manufacturers or/and from their authorized dealer for the Supply of Tube Less. Tyre at various Depot/Terminal of Area-1 of CONCOR in India, only through e-tendering mode. The bid document can only

be downloaded after paying Rs.1000/-* through online from the website (www.tenderwizard.com/CCIL)

02.07.2021 at 15:30 hrs.

*Exemption for MSE, CONCOR reserves the right to reject any or all the tenders without assigning any

Eximius Infra Tech Solutions LLP

LLPIN: AAC-7617

Regd. Office: Bunglow-59-U, SN-90, 65&69, Vasant Vihar-IV, Baner,

Pune - 411045. Email: badve_agd@sanchamet.in

Form No. URC-2

Advertisement giving notice about registration under Part I

of Chapter XXI of the Act

[Pursuant to section 374(b) of the companies Act, 2013 and rule 4(1) of the

companies (Authorised to Register) Rules, 2014]

Notice is hereby given that in pursuance of sub-section (2) of section 366 of the

Companies Act, 2013, an application is proposed to be made after fifteen days

hereof but before expiry of thirty days hereinafter to the Registrar at Central

Registration Centre that EXIMIUS INFRATECH SOLUTIONS LLP, a LLP may be

registered under Part I of Chapter XXI of the Companies Act, 2013, as a company

The principal objects of the proposed company for carrying on the business is as

follows: "To carry on the business activities related in the field of infrastructure, real

estate, agriculture, technology, trading, consultancy, manpower, management,

engineering manufacturing & providing various business solution, hold and

maintain all type of assets & properties under the name of Company and

manufacturing, processing, trading, dealing, liasioning, buying, selling, importing,

exporting, supplying, distributing, marketing, packing, servicing, repairing,

assembling, sub-contracting, hiring, altering, improving, exchanging, converting,

utilizing, fabricating, developing, installing, designing, operating, maintaining

engineering components, auto parts, precision turned and machined parts,

machineries, spare parts, replacement parts, castings, accessories, tools,

implements, chassis, bodies, substances, equipments, structures, moulds & allied

goods and articles for motor cars, trawler, trucks, tankers, buses, cycles, cars,

ambulances, tempos, tractors, two-wheelers, three-wheelers, vans, jeep,

omnibuses and all type of vehicles and also tooling, conveyors, auto components, dies, die sets, turned and pressed components, machine tools, machinery spares,

automobile accessories, automobile spares, special purpose machines,

automobile, parts, jigs, fixtures pressed components for washing machines,

refrigerators, automobiles and all other pressed components and parts, fittings and

parts, components, accessories and machineries and to develop and invent all

kind of engineering technologies and provide inspection, investigation and testing

A copy of the draft memorandum and articles of association of the proposed

company may be inspected at the office at Bunglow-59-U, SN-90, 65&69,

communicate their objection in writing to the Registrar at Central Registration

Centre, Indian Institute of Corporate Affairs (IICA), Plot No. 6, 7, 8, Sector 5, IMT

Manesar, District Gurgaon (Haryana), Pin Code-122050, within twenty one days

from the date of publication of this notice, with a copy to the company at its

4. Notice is hereby given that any person objecting to this application may

services and all other related engineering services, in India and abroad".

Vasant Vihar-IV, Baner Pune - 411045.

Dated this 8" day of June 2021

reasons thereof. For complete details logon to www.tenderwizard.com/CCIL

₹2,07,64,423.68

the three farm laws clause by clause.

"So, there should be some signal from the farmer's side that they are willing to discuss all matters and they are willing to point out what are the deficiencies of these laws as the government has already asked them that (to point out) whatever is wrong with these laws. If there are two things wrong, tell us, if there are five things which you don't accept, please tell us," the Niti Aayog member said.

A ICICI

PRUDENTIAL

MUTUAL FUND

Mutual Fund (the Fund)

Place: Mumbai

Date : June 8, 2021

No. 005/06/2021

herein above remain unchanged.

Govt hopeful of holding Monsoon Session on schedule in July: Joshi

THE GOVERNMENT IS hopeful that the Monsoon Session of Parliament will begin on its normal schedule in July, Parliamentary Affairs Minister Pralhad Joshi said on Tuesday amid the second wave of Covid-19. Since the pandemic began, three sessions of Parliament were curtailed and the winter session last year had to be cancelled.

Last year, the Monsoon Session, which usually starts

Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001.

Corporate Office: One BKC, 13th Floor, Bandra Kurla Complex, Mumbai - 400 051.

Tel.: +91 22 2652 5000, Fax: +91 22 2652 8100, Website: www.iciciprumf.com,

Email id: enquiry@icicipruamc.com

Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express

Highway, Goregaon (E), Mumbai - 400 063. Tel.: 022 2685 2000 Fax: 022 26868313

Notice-cum-addendum to Statement of Additional Information (SAI) of ICICI Prudential

Notice is hereby given that, pursuant to completion of tenure of Mr. Suresh Kumar

(DIN: 00494479), he ceases to be the Director on the Board of Directors of ICICI

This Notice-cum-addendum forms an integral part of the SAI of the Fund, as amended

from time to time. All the other provisions of the SAI except as specifically modified

To know more, call 1800 222 999/1800 200 6666 or visit www.iciciprumf.com

As part of the Go Green Initiative, investors are encouraged to register/update their e-mail id

and mobile number to support paper-less communications.

To increase awareness about Mutual Funds, we regularly conduct Investor Awareness

Programs across the country. To know more about it, please visit https://www.iciciprumf.com

or visit AMFI's website https://www.amfiindia.com

Mutual Fund investments are subject to market risks,

read all scheme related documents carefully.

Prudential Asset Management Company Limited with effect from June 7, 2021.

ICICI Prudential Asset Management Company Limited

Corporate Identity Number: U99999DL1993PLC054135

For ICICI Prudential Asset Management Company Limited

Authorised Signatory

Year ended

March 31, 2021

in July, had begun in September. "I am hopeful that Parliament session will be held as per its normal schedule starting in July," Joshi told PTI.

Sources said the modalities of holding this year's Monsoon Session are still being discussed.

Parliamentary Standing Committee meetings are also expected to resume from the third week of June, according to sources.

TITAN BIOTECH LIMITED

Reg. Office: A-902 A, RIICO. Indl. Area Phase-III, Bhiwadi, Rajasthan-301019, Ph.: 011-27674615 | Email: hrd@titanbiotechltd.com | Website: www.titanbiotechltd.com

NOTICE OF LOSS OF SHARE CERTIFICATES Notice is hereby given that the following share certificates of Titan Biotech Limited issued by the Company are stated to have been lost or misplaced or stolen and the registered holders thereof/ claimant have

applied to Company for issue of Duplicate Share Certificates. Name & Folio No. Cert. No. Distinctive Nos. No. Eq. Shares 932771-932870 Sanjay Doshi 116194 Any person(s) who has/ have any claim(s) in respect of such Share

Certificates should lodge such claim(s) in writing with the company within 15 days of Publication of this notice after which no claims will be entertained and the registrars will proceed for issuing Duplicate For and on Behalf of

TITAN BIOTECH LIMITED Charanjit Singh **Company Secretary**

DATE : 09-06-2021

FORM A

PUBLIC ANNOUNCEMENT

(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

FOR THE ATTENTION OF THE CREDITORS OF DR. JAIN VIDEO ON WHEELS LTD. RELEVANT PARTICULARS

U92199DL1991PLC042609

Mr. Manoj Kulshrestha

Reg. No.: IBBI/IPA-003/IP-N00005/2016-17/10024

Address: 4th Floor, CS-14, Ansal Plaza,

Opp. Dabur, Vaishali, Ghazaiabd, U.P. - 201010

Name of Corporate Debtor Dr. Jain Video On Wheels Ltd. Date of incorporation of Corporate Debtor Registrar of Companies - Delhi Authority under which Corporate Debtor is incorporated / registered

A-39. NDSE-II. New Delhi -110049 IN Address of the registered office and principal office (if any) of Corporate Debto Insolvency commencement date in 03.06.2021 *(However copy of order published by NCLT and noticed by IRP on 07.06.2021, respect of Corporate Debtor the other dates shall be changed accordingly) Estimated date of closure of insolvency

insolvency professional acting as Interim Resolution Professional Address & email of the interim resolution professional, as registered with the board

PLACE : New Delhi

Email: costadviser@hotmail.com Ph: 0120-4226157 Address: 4th Floor, CS-14, Ansal Plaza, Address and e-mail to be used for Opp. Dabur, Vaishali, Ghazaiabd, U.P. - 201010 correspondence with the Interim

Corporate Identity No. / Limited Liability

Identification No. of Corporate Debtor

Name and Registration number of the

Email: cirpdrjainvideo@gmail.com Resolution Professional Last date for submission of claims 22.06.2021

Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertain by the Interim Resolution Professional Names of insolvency professionals identified NA.

to act as authorised representative of creditors in a class (three names for each class)

b) Details of authorized representatives

 a) Web link: https://ibbi.gov.in/home/downloads b) Not Applicable Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the DR. JAIN VIDEO ON WHEELS LTD. on 03.06.2021.

The creditors of DR. JAIN VIDEO ON WHEELS LTD, are hereby called upon to submit their claims with proof on or before 22.06.2021 to the interim resolution professional at the address mentioned against entry No. 10. The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.

authorised representative from among the three insolvency professionals listed against entry No. 13 to act as authorised representative of the class [specify class] in Form CA- Not Applicable. The claims may be submitted in their specified forms. Form B-Operational Creditor (Other than Workmen)

A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of

Employee); Form C-Financial Creditor; Form CA-Deposit Holder; Form D-Workmen/ Employee; Form E-Operational Creditors-Representative of Workmen/Employees and Form F-Other Creditors. Submission of false or misleading proofs of claim shall attract penalties.

Manoj Kulshrestha (Insolvency Professional) Place: Ghaziabad (U.P.)

Reg. No.: IBBI/IPA-003/IP-N00005/2016-17/10024



(MASTER PLAN SECTION) **PUBLIC NOTICE** The extensive modifications which the Central

Government/ Delhi Development Authority proposes to make to the Master Plan for Delhi (MPD) keeping in view the perspective for the year 2041 as Master Plan for Delhi-2041 (MPD-2041), under Section 11A of DD Act 1957, is hereby published for public information.

Any person having any objections / suggestions with respect to the Draft MPD-2041 may send the objections / suggestions via web portal: http:// online.dda.org.in/MPD2041 or in writing to the Commissioner- cum- Secretary, Delhi Development Authority, 'B' Block, Vikas Sadan, New Delhi- 110023 within a period of Forty-Five (45) days from the date of issue of this notice. The person making the objections or suggestions in writing should give his/her name, address and telephone/contact number(s)/E-mail ID which should be readable.

plan shall be available at the Reception Desk of Vikas Minar, I.P. Estate, New Delhi-110002 on all working days during the period referred above. The same shall also be available on the following link i.e. https://dda.org.in/ hotlinks.aspx

For any assistance contact Helpdesk on all working

Contact person: Dy. Director, Master Plan Monitoring & Review Unit (MPMR), 13th floor, Vikas Minar, I.P. Estate,

File No.:F.18 (15)/2021-MP Dated: 09.06.2021 (D.Sarkar)

Delhi Development Authority



IFCI VENTURE CAPITAL FUNDS LIMITED Regd Off: 16th Floor, IFCI Tower, 61, Nehru Place, New Delhi- 110019

CIN: U65993DL1988GOI030284 Website: www.ifciventure.com Tel: (011) 26441502; Fax (011) 26453348

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2021

(Regulation 52(8), read with regulation 52(4), of the SEBI (LODR) Regulations, 2015)

Particulars No.

(Audited) Total Income from Operations 3,605.73 3,421.67 (657.28)277.07 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items) Net Profit / (Loss) for the period before tax 277.07 (657.28)(after Exceptional and/or Extraordinary items) 247.48 59.95 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) Total Comprehensive Income for the period 258.16 47.68 [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] Paid up equity share capital 6,037.10 6,037.10 10,661.63 10,919.79 Reserves (excluding Revaluation reserve) 16,698.73 Net worth 16,956.89 10,173.31 Paid up Debt Capital / Outstanding Debt 7,246.10 Debt Equity Ratio 10 0.43 0.61

Careers



भारतीय पेट्रोलियम और ऊर्जा संस्थान INDIAN INSTITUTE OF PETROLEUM & ENERGY (An institute of National Importance established under the Act of the Parliament) Visakhapatnam - 530003

CAREER OPPORTUNITIES

FACULTY & NON-TEACHING POSITIONS RECRUITMENT NOTICE Advt. No.: IIPE/TS/01/2021-22, IIPE/NTS/01/2021-22 & IIPE/NTS/02/2021-22

IIPE invites applications (through Rolling Advertisement) from eligible candidates for the positions of Professor, Associate Professor & Assistant Professor from various disciplines in Petroleum Engineering, Chemical Engineering, Mechanical Engineering & Earth Sciences.

Applications are also invited for the positions including Registrar and other Non-Teaching positions from the deserving candidates. For detailed advertisement, qualifications, experience criteria & last date for receipt of applications, etc. please log on to the IIPE Website <https://www.iipe.ac.in/careers>

The candidates who had applied previously vide Advt. Nos IIPE/ Faculty/01/2020-21 & IIPE/NTS/01/2020-21, have to apply again if their candidature is to be considered. Date: 3rd June 2021

REGISTRAR (I/c)

Name(s) of Applicant

Mrs. Supriya Badve

Mr. Sanjay Bardapurkar

Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -

1. Basic

Date: June 08, 2021

Place: New Delhi

2. Diluted

Notes: The above result have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 08 June, 2021 The above is an extract of the detailed format of annual financial results filed with stock exchange under

regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the half yearly/annual financials results are available on the websites of BSE Limited (www.bseindia.com) and the Company (www.ifciventure.com) For the items referred in sub clause (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing and other

Disclosure Requirements) Regulations, 2015, the pertinent disclosure have been made to BSE Limited and can be accessed at www.bseindia.com These financial results have been drawn up on the basis of Ind AS that are applicable to the Company from

01 April 2018 based on the Press Release issued by the Ministry of Corporate Affairs ("MCA") on January 18, 2016 and NBFC implementation of Ind AS circular issued by RBI For IFCI Venture Capital Funds Ltd

> (Shivendra Tomar) Managing Director DIN: 03174406

0.43

0.43

(Rs. in Lakh Year ended March 31, 2020 (Audited)

0.08

0.08

The draft text document of MPD-2041 and land use

days (Timings 10.00 am to 5.30 pm)- Ph:9310829891 and 011-23370326.

New Delhi-110002.

Place: New Delhi Commissioner-cum-Secretary,

Please give your feedback on DDA Apps at P Google play Please visit DDA's Website at www.dda.org.in or Dial 1800110332

financialem epam in

the field of niche and proven military technologies.

New Delhi, June 8 AS SOME SECTIONS of farmers continue to protest against the three farmlaws, Niti Aayog Member Ramesh Chand has said that in order to resume talks with the government, there should be "some signal" from the farmers' leaders on

City gas volumes impacted in Covid second wave, less severe than first

PRESS TRUST OF INDIA New Delhi, June 8

CITY GAS VOLUMES have been impacted by the second wave of Covid-19 induced lockdowns, but the drop is less severe than the first wave, Icra

said on Tuesday. While lockdowns reduced mobility and vehicular mobility impacting CNG sales volumes by 20-25%, gas consumption in industries dropped due to reduced activ-

ities. But the drop in piped cooking gas consumption is relatively lower. The CGD sector domestic gas volumes declined by 12% month-on-month to 15.2 million standard cubic meters per

mobility segments were hit the hardest by lockdowns. However, this remains higher than the consumption of 4.2

day in April 2021, as the trans-

portation and passenger

mmsemd inApril 2020, Iera said. In May 2021, CNG volumes declined further as the Covid-19 wave intensified and more states imposed lockdowns, it

said without giving details.

Rajnath invites Swedish defence majors to set up manufacturing

hubs in India PRESS TRUST OF INDIA New Delhi, June 8

DEFENCE MINISTER RAJ-NATH Singh on Tuesday invited leading Swedish defence majors to set up manufacturing bases in India as he showcased the country as an attractive destination for investment to produce military equipment and platforms.

In an address at a conference on India-Sweden defence industry cooperation, he said the government has rolled out a series of reforms to help the defence industries serve not only Indian requirements but also

meet global demands. The defence minister also mentioned allowing up to 74% foreign direct investment (FDI) through automatic route and up to 100% through government route in the defence manufacturing sector.

He said the technologycentric FDI policy will enable Indian industries to collaborate with Swedish industries in