



Ref/IFCI Venture/BSE/2023-24/210054

May 24, 2023

BSE Limited  
Department of Corporate Services,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Towers, Dalal Street,  
Mumbai 400001

**Sub: Submission of information under Regulation 52(8) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to regulation 52(8) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find attached copy of Newspaper Publication of the Extract of Audited Financial Results for the Quarter/Year ended March 31, 2023 in Financial Express (English edition) on Saturday, May 20, 2023.

You are requested to kindly take the same on record.

Thanking You

Yours Faithfully  
For IFCI Venture Capital Funds Limited



*Rachit*  
Rachit Tandon  
Company Secretary

Encl: a/a

आईएफसीआई वेंचर कैपिटल फण्ड्स लि०

(A Subsidiary of IFCI Ltd.)  
(भारत सरकार का उपक्रम)

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सी.आई.एन. : U65993DL1988G01030284

**IFCI Venture Capital Funds Ltd.**

(A Subsidiary of IFCI Ltd.)  
(A Government of India Undertaking)

IFCI Tower, 61 Nehru Place, New Delhi-110019

Phone : +91-11-41732501, 26453346

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Website : www.ifciventure.com

CIN : U65993DL1988G01030284



## FROM THE FRONT PAGE

## Govt softens angel tax blow

It should however, not exceed the aggregate consideration that is received from the notified entity and should be received within 90 days from the date of issue of shares, the CBDT said.

On similar lines, price matching for resident and non-resident investors would be available with reference to investment by venture capital funds or specified funds, the ministry said. Valuation report by the merchant banker would be acceptable, if it is not more than 90 days prior to the date of issue of shares.

The draft rules on these will be shared for public comments for 10 days, after which these will be notified, the CBDT said.

Sandeep Jhunjhunwala, M&A Tax Partner at Nangia Andersen, said: "The government seems to have listened to the investor community. The safe harbour of 10% is welcome." The proposal to notify non-resident entities for angel tax immunity and broadening of the list of excluded entity category to cover non-resident entities with 75% government ownership and broad-based pooled investment vehicles, could also free up a few more Indian startups from the rigour of the angel tax, he added.

"It is also proposed to notify certain classes of persons being non-resident investors to whom clause (viib) of sub-section (2) of section 56 of the Act shall not be applicable," the CBDT said.

The exemption list for foreign investors includes the following: government and government related investors such as central banks, sovereign wealth funds, international or multilateral organisations including entities controlled by the government or where direct or indirect ownership of the government is over 75% and banks or entities involved in insurance business subject to regulations in their country of incorporation.

Further, entities registered with Sebi as Category-I foreign portfolio investors, endowment funds associated with a university, hospitals or charities, pension established under the law of the foreign country or specified territory, broad based pooled investment vehicle or fund where the number of investors is more than 50 and it employs diverse or complex trading strategies would also be exempt. These entities should however, be resident of a certain country or specified territories having robust regulatory framework, the finance ministry said.

As per the angel tax, introduced in 2012, if an Indian unlisted company issues shares at a price exceeding its fair market value, it is liable to be taxed at a rate of 30%. The Budget 2023-24 amended Section 56(2) VII B of the Income Tax Act to bring non-residents within its ambit of the impost.

The government, however, reiterated that genuine startups registered with the department for promotion of industry and internal trade (DPIIT) will not be impacted by the tax. The objective, officials said, was not to hurt genuine businesses but only ensure that those people who were trying to evade taxes come under the tax net.

Businesses incorporated before April 2016 can apply for exemptions from this section and Sebi-registered alternative investment funds (AIFs) are also exempt. About 80,000 startups registered with the DPIIT are exempt.

## No TCS on forex payment up to ₹7 lakh through credit cards

The latest relaxation would mean that such transactions up to ₹7 lakh a year will be outside the purview of the higher tax.

Experts welcomed the relaxation but said that the rule will still apply "for a relatively small amount. Srinath Sridharan, independent markets commentator, noted, that the entire approach to TCS presupposes that everyone who goes abroad must be hiding something. "If there is already data on how LRS is misused and by whom and other foreign remittance schemes, take action on that basis. Don't stress the entire set of Indian travellers, he said.

Sandeep Jhunjhunwala, Partner, Nangia Andersen also said the exclusion would bring some relief. "Frequent business travellers will however seek

higher exemption limits even though the base protection from TCS if expenses are borne by employer is available," he said.

In a set of FAQs on Thursday, the ministry had clarified that the changes are intended to bring in parity in tax treatment of remittances using debit and credit cards. The RBI had also written to the government on more than one occasion, pointing to the need to remove this differential treatment. Further, data collected from top money remitters under LRS reveals that international credit cards are being issued with limits over the \$2.5 lakh limit, it had noted.

However, concerns had been raised that an additional tax burden was being imposed on the salaried class, which already pays taxes and it would also block their funds in TCS, which would have to be claimed as credit or taken as a refund subsequently.

The government has also clarified that LRS will not cover business visits of employees. "When an employee is being deputed by an entity for (business purpose visits), and the expenses are borne by the latter, such expenses shall be treated as residual current account transactions outside LRS, and may be permitted by the Authorised Dealer without any limit, subject to verifying the bona fide of the transaction," said the ministry.

Under the LRS, in the financial year 2021-22, a total of \$19.61 billion was remitted, rising from \$12.68 billion in 2020-21. In 2022-23, it rose to over \$24 billion, of which overseas travel accounted for more than half.

## Game resumes for PUBG India

Krafton has invested over \$100 million in several Indian startups in the field of interac-

tive entertainment, gaming, e-sports and technology. Some of the startups are Nazara-owned Nodwin Gaming, Loco, FRND, Pratilipi, One Impression, Nautilus Mobile, Kuku FM, and Lila Games. "Krafton is a close partner of Nodwin/Nazara and we are delighted to see the return of BGMI in India. I am confident our teams will work together to create superlative experiences for the e-sports enthusiasts in our country," said Nitish Mittersain, founder & CEO of Nazara Technologies.

The removal of the ban will enable Nazara and Nodwin to also broadcast the game on television. Nodwin has a partnership with Star Sports for BGMI.

"Nodwin believes that this opens up the market for the ecosystem for new revenue for creators, teams players and organisers. We believe e-sports stands poised to be the second most watched sport in our country," said Akshat Rathee, co-founder and managing director of Nodwin Gaming. However, Nodwin did not give an exact time frame as to when it will be able to resume broadcasting of BGMI on Star Sports.

Jinesh Joshi, research analyst at Prabhudas Lilladher, said, "suspension of BGMI had a big impact on e-sports viewership given it is a popular battle royale game." The game was an integral part of our e-sports roadmap before and while we have diversified to other titles, we look forward to integrating India's favourite battle royale title into our IPs like the Skyesports League, Skyesports

Championship, and more in the near future," said Shiva Nandy, founder and CEO of Skyesports.

## ITC's consumer business lights up on demand revival: Analysts

VIVEAT SUSAN PINTO  
Mumbai, May 19

**A PICKUP IN** consumer sentiment, backed by stable taxation in cigarettes and the shift to branded goods from unbranded products, is aiding diversified conglomerate ITC.

The Kolkata-based major reported robust earnings in the March quarter (Q4) of FY23, led by its cigarettes, hotels and fast-moving consumer goods (FMCG) businesses. Net profit grew 23.4% year-on-year to ₹5,175 crore, while Q4 revenue grew 7.3% versus last year's ₹19,058 crore, ahead of street estimates. Commodity-led businesses such as agri-products and paper and packaging, on the other hand, underperformed amid demand and price volatility, sector experts said.

ITC derives 39%, 26% and 4% of its topline from cigarettes, FMCG and hotels, respectively, according to analysts. In terms of bottomline, cigarettes are still the big drivers, contributing to 77% of the company's earnings before interest and tax (Ebit), followed by FMCG at 8% and paper and packaging at 7%, said analysts at Prabhudas Lilladher, based on numbers declared for Q4 and the full year of FY23.

A favourable demand envi-

## ITC's sales mix

% share of topline (for FY23)

Cigarettes	39
FMCG	26
Agri-biz	19
Paperboards	12
Hotels	4

## ITC's Ebit mix

% Share of Ebit (for FY23)

Cigarettes	77
FMCG	8
Agri-biz	5
Paperboards	7
Hotels	3

Ebit stands for earnings before interest and tax

Source: Analysts, Company

ronment, pickup in economic activity, buoyant tax collections and government investment in infrastructure augur well for its consumer-facing businesses such as cigarettes, hotels and FMCG, ITC said in its latest investor presentation.

Its commodity-led businesses, meanwhile, have been struggling in recent quarters on the back of a ban on rice and wheat exports and muted demand for paper boards, ITC said. According to sector experts, ITC's agri-business and paper and packaging divisions are significant sales contributors at 19% and 12% each.

Pulp prices have softened after a sharp rise in the first half of FY23, while restrictions on rice and wheat exports impacted segment revenue in

Q4, the company said.

Even then, ITC's patience is paying off, notably in cigarettes, where the company had lost volume share to illegal players following an increase in taxation in the past. "Cigarette volumes shot up by 12% year-on-year in Q4 FY23 versus a five-year compounded annual growth rate of 5% in terms of volumes reported in the past. This implies that there have been market share gains by ITC from illegal players, which is a good sign," Abneesh Roy, executive director at brokerage Nuvama Institutional Equi-

ties, said. "Stable taxation should aid growth in cigarettes volumes in the future," he added.

The FMCG business delivered a 19% year-on-year revenue growth and margin improvement despite inflationary pressures in some agri-commodities such as milk and wheat, sector experts said.

"Unlike its peers in consumer staples, ITC has reported a consistent performance in its FMCG business, led by growth in categories such as biscuits, noodles, snacks, dairy and beverages," analysts at brokerage Motilal Oswal said in their post-results analysis on Friday.

At least three of ITC's top brands, Yippee Noodles, Aashirvaad Aata and Sunfeast biscuits, are part of the company's food portfolio. The firm has indicated that it would like to add more from this segment to its top brand list.

ITC is also aggressively investing in new go-to-channels

including direct-to-consumer and quick commerce apart from leveraging AI in manufacturing and distribution to drive growth in its FMCG business, it said in its investor presentation.

Amish Aggarwal and Harish Advani, analysts at Prabhudas Lilladher, said the hotels business, which doubled revenue in Q4 versus last year to ₹809 crore, has a positive outlook for the future due to G20 and a revival in business and leisure travel. Kunal Vora, analyst at BNP Paribas, added that momentum in the hotels business would be sustained by a burst in wedding activities as well as meetings, events, conferences and exhibitions.

ITC said there was a healthy pipeline of management contracts under Welcomhotel, Mementos, Storii and Fortune brands to capitalise on the momentum. The hotels division has over 11.5 hotels in 80 destinations across six brands.

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## ALFRED HERBERT (INDIA) LIMITED

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E-mail: kolkata@alfredherbert.com; Website: www.alfredherbert.co.in

## EXTRACT OF STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

Sl. No.	Particulars	STANDALONE			CONSOLIDATED		
		Quarter Ended 31.03.2023	Year Ended 31.03.2023	Year Ended 31.03.2022	Quarter Ended 31.03.2023	Year Ended 31.03.2023	Year Ended 31.03.2022
1	Total Income from Operations	38.59	146.56	170.19	44.83	276.34	404.37
2	Net Profit/(Loss) for the period (before Tax and Exceptional Items)	20.02	138.54	121.30	73.32	197.52	188.99
3	Net Profit/(Loss) for the period before Tax (after Exceptional Items)	20.02	138.54	121.30	73.32	197.52	188.99
4	Net Profit/(Loss) for the period after Tax (after Exceptional Items)	25.32	147.97	114.42	77.91	204.96	174.42
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	-243.20	-226.77	1,076.63	-198.39	-122.61	1,159.24
6	Equity Share Capital (Face Value of Rs 10/- each)	77.14	77.14	77.14	77.14	77.14	77.14
7	Earnings per Equity Share (Face Value of Rs 10/- each) (Not Annualised):						
	Basic (Rs.)	3.28	19.18	14.83	10.10	26.57	22.61
	Diluted (Rs.)	3.28	19.18	14.83	10.10	26.57	22.61

## Note:

- The above is an extract of the detailed Quarterly and Year ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Year ended Financial Results is available on the Stock Exchange website www.bseindia.com and on the Company's website www.alfredherbert.co.in.
- The Company has prepared these Standalone and Consolidated Financial Results in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under section 133 of the Companies Act, 2013.

For and on behalf of the Board

S. S. Jain

Director

(DIN : 00013732)

Place : Kolkata

Date : 19th May, 2023

## IFCI VENTURE CAPITAL FUNDS LIMITED

Regd Off.: 16th Floor, IFCI Tower, 61, Nehru Place, New Delhi-110019  
CIN: U65993DL1988GOI030284; Website: www.ifciventure.com  
Tel.: (011) 26441502; Fax: (011) 26453348

## EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2023

[Regulation 52 (B), read with Regulation 52 (4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015]

Sl. No.	Particulars	Qtr. Ending (31.03.2023)	Corresponding Qtr. for the Previous Year Ended (31.03.2022)	Current Year Ended (31.03.2023)	Previous Year Ended (31.03.2022)
1.	Total Income from Operations	1,719.33	327.55	2,933.34	2,060.66
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	75.28	(467.57)	487.92	(465.50)
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	75.28	(467.57)	487.92	(465.50)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	95.19	(364.31)	541.85	(297.25)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	98.95	(351.24)	548.81	(282.68)
6.	Plaid up Equity Share Capital	6,037.10	6,037.10	6,037.10	6,037.10
7.	Reserves (excluding Revaluation Reserve)	11,185.93	10,637.11	11,185.93	10,637.11
8.	Securities Premium Account	4,747.90	4,747.90	4,747.90	4,747.90
9.	Net worth	17,223.03	16,674.21	17,223.03	16,674.21
10.	Paid up Debt Capital/ Outstanding Debt	220.75	1,305.20	220.75	1,305.20
11.	Outstanding Redeemable Preference Shares	-	-	-	-
12.	Debt Equity Ratio	0.01	0.08	0.01	0.08
13.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -				
	1. Basic:	0.16	(0.58)	0.91	(0.47)
	2. Diluted:	0.16	(0.58)	0.91	(0.47)
14.	Capital Redemption Reserve	N/A	N/A	N/A	N/A
15.	Debiture Redemption Reserve	N/A	N/A	N/A	N/A
16.	Debt Service Coverage Ratio	N/A	N/A	N/A	N/A
17.	Interest Service Coverage Ratio	N/A	N/A	N/A	N/A
18.	Current ratio	24.15	0.08	24.15	0.08
19.	Long term debt to working capital:	N/A	N/A	N/A	N/A
20.	Bad debts to Account receivable ratio	N/A	N/A	N/A	N/A
21.	Current liability ratio:	0.15	0.02	0.15	0.02
22.	Total debts to total assets:	0.01	0.07	0.01	0.07
23.	Debtors turnover:	N/A	N/A	N/A	N/A
24.	Inventory turnover:	N/A	N/A	N/A	N/A
25.	Operating margin (%):	N/A	N/A	N/A	N/A
26.	Net profit margin (%):	5.76%	-107.23%	18.71%	-13.72%
<b>Sector specific equivalent ratios,</b>					
27.	Capital Adequacy Ratio	103.65%	92.61%	103.65%	92.61%
28.	NPA Ratios				
	a) Gross NPA/Net NPA/Times	2.48	2.59	2.48	2.59
	b) % of Gross NPA/Net NPA	248.01%	259.22%	248.01%	259.22%
	c) Return on Assets (PBT/Total Assets)	0.03	(0.03)	0.03	(0.03)

#- Exceptional and/or Extraordinary Items Adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules/AS Rules, whichever is applicable

## Notes:

- The above is an extract of the detailed format of quarterly / annual financial results filed with the Stock Exchanges under Regulation 52 of the LODR Regulations. The full format of the quarterly / annual financial results are available on the websites of the Stock Exchange(s) and the listed entity. (www.ifciventure.com).
- For the aforesaid line items referred in regulation 52(4) of the LODR, 2015, same also been disclosed in the financials submitted to the stock exchange(s) and can be accessed at www.bseindia.com

For IFCI Venture Capital Funds Limited

V. Anish Babu

Managing Director

DIN: 02830575

Place: New Delhi

Date: 19.05.2023

## इंडियन बैंक



## Indian Bank

इलाहाबाद

ALLAHABAD

**20 MUMBAI RECOVERY DEPARTMENT :- First Floor, B-wing, 101, Neo Vikram CHSL, Sahakar Nagar, New Link Road, Andheri (W), Mumbai-400 058.**

**MEGA E-AUCTION ON 21.06.2023, AT 11.00 A. M. TO 05.00 P. M. UNDER SARFAESI ACT 2002 "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS" through E-Auction platform provided at the website https://www.mstcecommerce.com**

**APPENDIX-IV-A\*\* [SEE PROVISO TO RULE 8 (6)] SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged / charged to the Secured Creditor, the Constructive / Symbolic / Physical possession of which has been taken by the Authorized Officer of Indian Bank Secured Creditor, will be sold on "AS IS WHERE IS," "AS IS WHAT IS" AND "WHATEVER THERE IS" on 21.06.2023 for recovery as follows:-

Sr. No.	Description of the Property (Status of Possession)	Name of the Borrower	Name of the Guarantor / Mortgagor	Amount of Secured Debt	Reserve Price (R. P.) Earnest Money Deposit (E. M. D.)	Branch Address & Contact Details for Sale Details
1	Amalgamated Flat No. 501 and 501A, 5th floor, Bldg No. 1, Gaurav Excellency, Bldg. No. 1 CHSL, Village : Ghodbunder, Nr. Gaurav Valley Complex and GCC Club, Mira Road (E), Thane-401 102, in the name of Parveen Lal Mohd. Shaikh and Lal Mohd. Shaikh, combined +Carpet up area : 734 sq. ft. (SYMBOLIC POSSESSION) ●Property ID : IDIBKEKA001	M/s. King Anodising	Mrs. Parveen Lal Mohd. Shaikh AND Mr. Lal Mohd. Shaikh (Mortgagor)	₹ 33,92,027/- (Rs. Thirty Three Lacs Ninety Two thousand and Twenty Seven only) as per demand notice dated 19.05.2022 plus interest till the date of realization & cost, charges & other expenses.	R. P. : ₹ 71,35,000/- (Rs. Seventy One Lacs Thirty Five Thousand Only) E. M. D. : ₹ 714,000/- (Rs. Seven Lacs Fourteen Thousand Only)	Gurukul Universal School Campus Ashokvan, Borivali (East), Mumbai. ● Branch : Borivali East ● Branch Head : Mr. Ajay K. ● Mob. No. : 7730152044
2	Flat No. 304, 3rd floor, A wing, SAI SIDDHI CHS. Ltd., Sai Empire complex Bldg. No. 4 and 5, Marvel Pada Talao, Virar East, Palghar-401 305. +Carpet up area : 261 sq. ft. (SYMBOLIC POSSESSION) ●Property ID : IDIBKEBP001	Mr. Bhavesh Mahesh Parmar & Mrs. Hemali Bhavesh Parmar	Mr. Bhavesh Mahesh Parmar & Mrs. Hemali Bhavesh Parmar (Mortgagor)	₹ 1210,235/- (Rs. Twelve Lacs Ten Thousand and Two Hundred Thirty Five Only) as per demand notice dated 02.02.2022 plus interest till the date of realization & cost, charges & other expenses.	R. P. : ₹ 20,38,000/- (Rs. Twenty Lacs Thirty Eight Thousand Only) E. M. D. : ₹ 2,04,000/- (Rs. Two Lacs Four Thousand Only)	Laxmi Sadan, Opp. Thakur Public School, Thakur Village, Laxmi Sadan Street, Kandivli (E), Mumbai-400 101. ● Branch : Kandivli East ● Branch Head : Mr. Parmar Amit Kumar Vinod Bhai ● Mob. No. : 8756123458
3	Flat No. 118, 1st floor, Bldg. No. 3, Shree Siddhi III CHS. Ltd., Sant Nagar, Marvelpada Road, Virar (E), Palghar-401 305. +Carpet up area : 375 sq. ft. in the name of PRAMOD PANDURANG MAHADESHWAR (SYMBOLIC POSSESSION) ●Property ID : IDIBKEPM001	Mr. Pramod Pandurang Mahadeshwar	Mr. Pramod Pandurang Mahadeshwar (Mortgagor)	₹ 13,21,386.91 (Rs. Thirteen Lacs Twenty One Thousand Three Hundred Eighty Six & Ninety One Paise Only) as per demand notice dated 28.09.2022 Plus interest till the date of realization & cost, charges & other expenses	R. P. : ₹ 25,52,000/- (Rs. Twenty Five Lacs Fifty Two Thousand Only) E. M. D. : ₹ 2,56,000/- (Rs. Two Lacs Fifty Six Thousand Only)	Laxmi Sadan, Opp. Thakur Public School, Thakur Village, Laxmi Sadan Street, Kandivli (E), Mumbai-400



Ref/IFCI Venture/BSE/2023-24/2010189

August 08, 2023

BSE Limited  
Department of Corporate Services,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Towers, Dalal Street,  
Mumbai 400001

**Sub: Submission of information under Regulation 52(8) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to regulation 52(8) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find attached copy of Newspaper Publication of the Extract of Un-Audited Financial Results for the Quarter ended June 30, 2023 in Financial Express (English edition) on Tuesday, August 08, 2023.

You are requested to kindly take the same on record.

Thanking You

Yours Faithfully  
For IFCI Venture Capital Funds Limited

  
Rachit Tandon  
Company Secretary

Encl: a/a

आईएफसीआई वेंचर कैपिटल फंड्स लि०  
(A Subsidiary of IFCI Ltd.)  
(भारत सरकार का उपक्रम)  
आईएफसीआई टावर, 61 नेहरू प्लेस, नई दिल्ली - 110 019  
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सी.आई.एन : U65993DL1988G01030284

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 CIN: U65993DL1988GOI030284 Website: www.ifciventure.com  
 Tel: (011) 41732511; Fax (011) 26453348

### Extract of Unaudited Financial Results for the quarter ended June 30, 2023 [Regulation 52 (8), read with Regulation 52 (4) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (LODR Regulations)]

S. No.	Particulars	Qtr. ended (30.06.2023) (Unaudited)	Corresponding Qtr. for the previous year ended (30.06.2022) (Unaudited)	Previous year ended (31.03.2023) (Audited)
1.	Total Income from Operations	473.85	350.32	2,933.34
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	182.58	26.88	487.91
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	182.58	26.88	487.91
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	196.35	38.59	541.84
5.	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income(after tax)]	195.15	46.96	548.81
6.	Paid up Equity Share Capital	6,037.10	6,037.10	6,037.10
7.	Reserves (excluding Revaluation Reserve)	11,381.08	10,684.07	11,185.93
8.	Securities Premium Account	4,747.90	4,747.90	4,747.90
9.	Net worth	17,418.18	16,721.17	17,223.03
10.	Paid up Debt Capital/ Outstanding Debt	226.40	1,338.23	220.75
11.	Outstanding Redeemable Preference Shares			
12.	Debt Equity Ratio	0.01	0.08	0.01
13.	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) -			
	1. Basic:	0.32	0.08	0.91
	2. Diluted:	0.32	0.08	0.91
14.	Capital Redemption Reserve	N/A	N/A	N/A
15.	Debtenture Redemption Reserve	N/A	N/A	N/A
16.	Debt Service Coverage Ratio	N/A	N/A	N/A
17.	Interest Service Coverage Ratio	N/A	N/A	N/A
18.	Current ratio	37.76	0.65	24.15
19.	Long term debt to working capital;	N/A	N/A	N/A
20.	Bad debts to Account receivable ratio	N/A	N/A	N/A
21.	Current liability ratio;	0.12	0.03	0.15
22.	Total debts to total assets;	0.01	0.07	0.01
23.	Debtors turnover;	N/A	N/A	N/A
24.	Inventory turnover;	N/A	N/A	N/A
25.	Operating margin (%);	N/A	N/A	N/A
26.	Net profit margin (%);	41.18%	13.40%	18.71%
	<b>Sector specific equivalent ratios,</b>			
27.	Capital Adequacy Ratio	107.80%	89.27%	103.65%
28.	NPA Ratios			
	a) Gross NPA/Net NPA(Times)	2.50	2.61	2.48
	b) % of Gross NPA/Net NPA	250.15%	261.45%	248.01%
	c) Return on Assets (PBT/Total Assets)	0.01	0.00	0.03

\*# - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules / AS Rules, whichever is applicable.\*

**Notes:**

- a) The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under Regulation 52 of the LODR Regulations. The full format of the quarterly financial results are available on the websites of the Stock Exchange (www.bseindia.com) and the listed entity (www.ifciventure.com).
- b) For the aforesaid line items referred in regulation 52(4) of the LODR, 2015, same also been disclosed in the financials submitted to the stock exchange(s) and can be accessed at www.bseindia.com

For IFCI Venture Capital Funds Limited  
 Sd/-  
 V. Anish Babu  
 Managing Director  
 (DIN: 02830575)

Place: New Delhi  
 Date: 07.08.2023



Gujarat Mineral Dev (GMDC) is India's No. 1 In FY 2022-2023, our new peaks in growth, figures ever.

As part of our strategy exploring new opportunities huge quantity of cement industry. Drive strategic clarity to deliver on our goal to being world

Inviting Express identification of projects towards utilisation Lakhpat-Punrajji Expression of Intent GMDC/PPD/008/2023

For detailed scope and may download the EC <https://www.gmdcltd.com>

Gujarat Mineral Development Corporation (A Government of Gujarat) Khanji Bhavan, 132 Feet Near University Ground,



Ref/IFCI Venture/BSE/2023-24/ 20102534

November 07, 2023

BSE Limited  
Department of Corporate Services,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Towers, Dalal Street,  
Mumbai 400001

**Sub: Submission of information under Regulation 52(8) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to regulation 52(8) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find attached copy of Newspaper Publication of the Extract of Un-Audited Financial Results for the quarter/half year ended September 30, 2023, in Financial Express (English edition) on Tuesday, November 07, 2023.

You are requested to kindly take the same on record.

Thanking You

Yours Faithfully  
For IFCI Venture Capital Funds Limited

**Rachit Tandon** Digitally signed  
by Rachit Tandon  
Date: 2023.11.07  
12:34:41 +05'30'  
Rachit Tandon  
Company Secretary

Encl: a/a

आईएफसीआई वेंचर कैपिटल फण्ड्स लि०  
(A Subsidiary of IFCI Ltd.)  
(भारत सरकार का उपक्रम)  
आईएफसीआई टावर, 61 नेहरू प्लेस, नई दिल्ली - 110 019  
दूरभाष : +91-11-41732501, 26453346  
फैक्स : +91-11-26453348  
वेबसाईट : www.ifciventure.com  
सी.आई.एन : U65993DL1988G0I030284

**IFCI Venture Capital Funds Ltd.**  
(A Subsidiary of IFCI Ltd.)  
(A Government of India Undertaking)  
IFCI Tower, 61 Nehru Place, New Delhi-110019  
Phone : +91-11-41732501, 26453346  
Fax : +91-11-26453348  
Website : www.ifciventure.com  
CIN : U65993DL1988G0I030284



**TATA POWER DELHI DISTRIBUTION LIMITED**A Tata Power and Delhi Government Joint Venture  
Regd. Office: NDPL House, Hudson Lines, Kingsway Camp, Delhi 110 009**KACHCHH MINERALS LIMITED**CIN: L15543MH1961PLC024282  
Shop No 16, S 2nd Floor, Sej Plaza, Marine Road, Nr Nutan Vidya Mandir School,  
Malad (West), Mumbai, 400044, MH, IN**IFCI VENTURE CAPITAL FUNDS LIMITED**Regd off: 16th Floor, IFCI Tower, 61, Nehru Place, New Delhi- 110019  
CIN: U65993DL1988GOI030284 Website: www.ifciventure.com  
Tel: (011) 41732511; Fax (011) 26453348**Extract of Unaudited Financial Results for the quarter/half year ended September 30, 2023**  
[Regulation 52 (8), read with Regulation 52 (4) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (LODR Regulations)]

(Rs. in Lakh)

S. No.	Particulars	Qtr. ended (30.09.2023)	Corresponding Qtr. for the previous year ended (30.09.2022)	Half year ended (30.09.2023)	Previous year ended (31.03.2023)
1.	Total Income from Operations	440.91	465.22	914.76	2,933.34
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	204.91	235.79	387.49	487.92
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	204.91	235.79	387.49	487.92
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	218.81	200.97	415.17	541.85
5.	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income(after tax))	229.30	200.29	424.45	548.81
6.	Paid up Equity Share Capital	6,037.10	6,037.10	6,037.10	6,037.10
7.	Reserves (excluding Revaluation Reserve)	11,610.38	10,884.36	11,610.38	11,185.93
8.	Securities Premium Account	4,747.90	4,747.90	4,747.90	4,747.90
9.	Net worth	17,647.48	16,921.46	17,647.48	17,223.03
10.	Paid up Debt Capital/ Outstanding Debt	232.12	1,340.83	232.12	220.75
11.	Outstanding Redeemable Preference Shares	-	-	-	-
12.	Debt Equity Ratio	0.01	0.08	0.01	0.01
13.	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) -				
	1. Basic:	0.38	0.33	0.70	0.91
	2. Diluted:	0.38	0.33	0.70	0.91
14.	Capital Redemption Reserve	N/A	N/A	N/A	N/A
15.	Debenture Redemption Reserve	N/A	N/A	N/A	N/A
16.	Debt Service Coverage Ratio	N/A	N/A	N/A	N/A
17.	Interest Service Coverage Ratio	N/A	N/A	N/A	N/A
18.	Current ratio	4.57	1.13	4.57	24.15
19.	Long term debt to working capital:	N/A	N/A	N/A	N/A
20.	Bad debts to Account receivable ratio	N/A	N/A	N/A	N/A
21.	Current liability ratio:	0.67	0.02	0.67	0.15
22.	Total debts to total assets:	0.04	0.07	0.04	0.01
23.	Debtors turnover:	N/A	N/A	N/A	N/A
24.	Inventory turnover:	N/A	N/A	N/A	N/A
25.	Operating margin (%):	N/A	N/A	N/A	N/A
26.	Net profit margin (%):	52.01%	43.05%	46.40%	18.71%
27.	Sector specific equivalent ratios,				
	Capital Adequacy Ratio	110.91%	90.29%	110.91%	103.65%
28.	NPA Ratios				
	a) Gross NPA/Net NPA(Times)	2.56	2.61	2.56	2.48
	b) % of Gross NPA/Net NPA	255.73%	261.39%	255.73%	248.01%
	c) Return on Assets (PBT/Total Assets)	0.02	0.01	0.02	0.03

# - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with IndAS Rules /AS Rules, whichever is applicable.

**Notes:**

a) The above is an extract of the detailed format of quarterly/ half yearly unaudited financial results filed with the Stock Exchanges under Regulation 52 of the LODR Regulations. The full format of the quarterly/half yearly unaudited financial results are available on the websites of the Stock Exchange(s) and the listed entity. (www.ifciventure.com).

b) For the aforesaid line items referred in regulation 52(4) of the LODR, 2015, same also been disclosed in the financials submitted to the stock exchange(s) and can be accessed at www.bseindia.com

For IFCI Venture Capital Funds Limited

V. Anish Babu

Managing Director

(DIN: 02830575)

Place : New Delhi  
Date : 06.11.2023**IFCI**



February 07, 2024

Ref/IFCI Venture/BSE/2023-24/ 201437

BSE Limited  
Department of Corporate Services,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Towers, Dalal Street,  
Mumbai 400001

**Sub: Submission of information under Regulation 52(8) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to regulation 52(8) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find attached copy of Newspaper Publication of the Extract of Un-Audited Financial Results for the quarter ended December 31, 2023, in Financial Express (English edition) on Wednesday, February 07, 2024.

You are requested to kindly take the same on record.

Thanking You

Yours Faithfully  
For IFCI Venture Capital Funds Limited

**Rachit  
Tandon** Digitally signed  
by Rachit Tandon  
Date: 2024.02.07  
11:49:56 +05'30'

Rachit Tandon  
Company Secretary

Encl: a/a

आईएफसीआई वेंचर कैपिटल फण्ड्स लि०

(A Subsidiary of IFCI Ltd.)

(भारत सरकार का उपक्रम)

आईएफसीआई टावर, 61 नेहरू प्लेस, नई दिल्ली - 110 019

दूरभाष : +91-11-41732501, 26453346

फैक्स : +91-11-26453348

वेबसाईट : www.ifciventure.com

सी.आई.एन : U65993DL1988G01030284

**IFCI Venture Capital Funds Ltd.**

(A Subsidiary of IFCI Ltd.)

(A Government of India Undertaking)

IFCI Tower, 61 Nehru Place, New Delhi-110019

Phone : +91-11-41732501, 26453346

Fax : +91-11-26453348

Website : www.ifciventure.com

CIN : U65993DL1988G01030284



### SUYOG TELEMATICS LIMITED

EXTRACT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

S. No.	Particulars	Quarter ended		Nine Months ended	
		31.12.2023	31.12.2022	31.12.2023	31.12.2022
1	Total Income from Operations	2,517.38	1,780.07	7,071.74	5,007.19
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	2,517.38	1,780.07	7,071.74	5,007.19
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	2,517.38	1,780.07	7,071.74	5,007.19
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	2,517.38	1,780.07	7,071.74	5,007.19
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income(after tax)]	2,517.38	1,780.07	7,071.74	5,007.19

### IFCI VENTURE CAPITAL FUNDS LIMITED

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2023

(Regulation 52 (8), read with Regulation 52 (4) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (LODR Regulations))

S. No.	Particulars	Quarter ended	Corresponding Qtr.	Previous year ended
		(31.12.2023)	for the previous year ended (31.12.2022)	(31.03.2023)
1	Total Income from Operations	476.41	398.47	2,933.34
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	69.65	149.97	487.92
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	69.65	149.97	487.92
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	113.62	207.10	541.85
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income(after tax)]	116.79	202.62	548.81

S. No.	Particulars	Quarter ended	Corresponding Qtr.	Previous year ended
		(31.12.2023)	for the previous year ended (31.12.2022)	(31.03.2023)
6	Paid up Equity Share Capital	6,037.10	6,037.10	6,037.10
7	Reserves (excluding Revaluation Reserve)	11,727.16	11,086.97	11,185.93
8	Securities Premium Account	4,747.90	4,747.90	4,747.90
9	Net worth	17,764.26	17,124.07	17,223.03
10	Paid up Debt Capital/ Outstanding Debt	215.16	737.47	220.75
11	Outstanding Redeemable Preference Shares	-	-	-
12	Debt Equity Ratio	0.01	0.04	0.01
13	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)-			
1	Basic:	0.19	0.34	0.91
2	Diluted:	0.19	0.34	0.91
14	Capital Redemption Reserve	N/A	N/A	N/A
15	Debt Redemption Reserve	N/A	N/A	N/A
16	Debt Service Coverage Ratio	N/A	N/A	N/A
17	Interest Service Coverage Ratio	N/A	N/A	N/A
18	Current ratio	1.78	1.13	24.15
19	Long term debt to working capital	N/A	N/A	N/A
20	Bad debts to Account receivable ratio	N/A	N/A	N/A
21	Current liability ratio	0.91	0.09	0.15
22	Total debts to total assets	0.12	0.04	0.01
23	Debtors turnover	N/A	N/A	N/A
24	Inventory turnover	N/A	N/A	N/A
25	Operating margin (%)	N/A	N/A	N/A
26	Net profit margin (%)	24.51%	50.85%	18.71%
<b>Sector specific equivalent ratios</b>				
27	Capital Adequacy Ratio	114.25%	100.10%	103.65%
28	NPA Ratios			
a)	Gross NPA/Net NPA(Times)	2.61	2.61	2.48
b)	% of Gross NPA/Net NPA	260.78%	261.39%	248.01%
c)	Return on Assets (PBT/Total Assets)	0.02	0.02	0.03

### GE T&D INDIA LIMITED

EXTRACT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

S. No.	Particulars	Quarter ended		Nine Months ended	
		31.12.2023	31.12.2022	31.12.2023	31.12.2022
1	Total Income from Operations	6,017.2	5,889.9	18,171.2	18,171.2
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	1,259.9	1,259.9	3,779.7	3,779.7
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	1,259.9	1,259.9	3,779.7	3,779.7
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	1,259.9	1,259.9	3,779.7	3,779.7
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income(after tax)]	1,259.9	1,259.9	3,779.7	3,779.7

### NLC India Limited

EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

S. No.	Particulars	Quarter ended			Nine Months ended		
		31.12.2023	31.12.2022	31.12.2023	31.12.2022	31.12.2023	31.12.2022
1	Total Income from Operations	2,517.38	1,780.07	7,071.74	5,007.19	2,517.38	1,780.07
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	2,517.38	1,780.07	7,071.74	5,007.19	2,517.38	1,780.07
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	2,517.38	1,780.07	7,071.74	5,007.19	2,517.38	1,780.07
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	2,517.38	1,780.07	7,071.74	5,007.19	2,517.38	1,780.07
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income(after tax)]	2,517.38	1,780.07	7,071.74	5,007.19	2,517.38	1,780.07

### ASPINWALL AND COMPANY LIMITED

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

S. No.	Particulars	Quarter ended			Nine Months ended		
		31.12.2023	31.12.2022	31.12.2023	31.12.2022	31.12.2023	31.12.2022
1	Total Income from Operations	1,259.9	1,259.9	3,779.7	3,779.7	1,259.9	1,259.9
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	1,259.9	1,259.9	3,779.7	3,779.7	1,259.9	1,259.9
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	1,259.9	1,259.9	3,779.7	3,779.7	1,259.9	1,259.9
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	1,259.9	1,259.9	3,779.7	3,779.7	1,259.9	1,259.9
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income(after tax)]	1,259.9	1,259.9	3,779.7	3,779.7	1,259.9	1,259.9

### ASIRVAD MICRO FINANCE LIMITED

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

S. No.	Particulars	Quarter ended	Corresponding Qtr.	Previous year ended
		(31.12.2023)	for the previous year ended (31.12.2022)	(31.03.2023)
1	Total Income from Operations	1,259.9	1,259.9	3,779.7
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	1,259.9	1,259.9	3,779.7
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	1,259.9	1,259.9	3,779.7
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	1,259.9	1,259.9	3,779.7
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income(after tax)]	1,259.9	1,259.9	3,779.7

### Statement of Audited Standalone Financial Results for the quarter and nine months ended 31 December 2023

Regulation 52(8), read with Regulation 52(4) of the SEBI Listing Obligations and Disclosure Requirements, Regulations, 2015

S. No.	Particulars	Quarter ended	Quarter ended	Three months ended
		31 December 2023	31 December 2022	31 March 2023
1	Total Income from Operations	1,259.9	1,259.9	3,779.7
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	1,259.9	1,259.9	3,779.7
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	1,259.9	1,259.9	3,779.7
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	1,259.9	1,259.9	3,779.7
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income(after tax)]	1,259.9	1,259.9	3,779.7