



IFCI Venture Capital Funds Ltd.

(A Subsidiary of IFCI Ltd.)
(A Government of India Undertaking)

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RFP No. IFCI Venture/PE-VC Funds/2018-19/02

Dated: October 12, 2018

OUTCOMES OF TENDER PROCESS

Request for Proposal

For

**APPOINTMENT OF CONSULTANT FOR REVIEW OF VALUATION OF PRIVATE
EQUITY/ VENTURE CAPITAL FUNDS REGISTERED UNDER SEBI (VENTURE
CAPITAL FUNDS) REGULATIONS 1996**

IFCI Venture Capital Funds Limited

Date of Issue: September 17, 2018

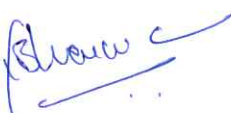
The Technical Tender Documents for appointment of Consultant for review of valuation of three private equity/ venture capital funds registered under SEBI (Venture Capital Funds) Regulations 1996, managed by IFCI Venture was opened on 8th October 2018 at 03:00 pm in presence of the participating bidders as well as committee members. The bids were received from the following 5 (Five) bidders viz.

- i. M/s RBSA Valuation Advisors LLP - Ahmedabad;
- ii. M/s Duff and Phelps – Delhi;
- iii. M/s BDO India LLP – Gurgaon;
- iv. M/s Grant Thornton India LLP- Gurgaon;
- v. M/s Resurgent India Limited - Gurgaon;

It was observed that the bidders have submitted the documents as per which the qualifications were being met, however, some supporting documents were desired and asked for by the committee members, to which the bidders had requested for time duration till 10th October 2018 by 11:00 AM for submission. The notice for opening of the financial bid on 10th October 2018 at 11:00 AM was uploaded in the website. Further, the financial bid was opened on aforesaid schedule in presence of the participating bidders as well as committee members. The detailed report of the Technical and Financial Bid submitted by bidders are enclosed herewith at "Flag A".

As per the bids received, all the 5 (Five) bidders qualified in the technical bid and were eligible for Financial Bid process. Further, out of all participating bidders M/s RBSA Valuation Advisors LLP – Ahmedabad qualified as L1 with the lowest quote of Rs. **5,66,400/-** including taxes.

Place: New Delhi
Date: 12/10/2018


Deputy General Manager


General Manager