



**IFCI Venture Capital Funds Ltd.**

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CIN : U65993DL1988GOI030284

May 10, 2018

BSE Limited  
Department of Corporate Services,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Towers, Dalal Street,  
**Mumbai 400001**

**Code : 948363, 972698 & 972819**

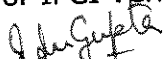
**Dear Sir/Madam**

**Re : Declaration to the effect that there is unmodified opinion with respect to the Financial Results of the Company.**

This is to state pursuant to the provisions of SEBI Circular No. CIR/CFD/CMD/56/2016 date May 27, 2016, there is no modified opinion in the audit reports with respect to the Audited Financial Results for the Financial Year 2017-18.

Thanking You

Yours Faithfully  
For IFCI Venture Capital Funds Limited

  
Indu Gupta  
CFO