



**Registered Office:**  
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**CIN: U65993DL1988GOI030284**

**IFCI VENTURE CAPITAL FUNDS LIMITED**  
 (A Subsidiary of IFCI Ltd.)  
 (A Government of India Undertaking)

**APPENDIX - IV-A**  
**[See proviso to rule 8 (6)]**

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorized Officer of IFCI Venture Capital Funds Limited, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on 30/12/2020, for recovery of Rs. 19,68,29,170/- (Rupees Nineteen Crore Sixty Eight Lakhs Twenty Nine Thousand and One Hundred Seventy only) as on 21/07/2015 together with interest and further interest at the contractual rates & other debits till realizable of entire dues to the IFCI Venture Capital Funds Limited, Secured Creditor from Marg Limited, Borrower and Shri G. Rama Krishna Reddy (Guarantor). The details of property along with reserve price and Earnest Money Deposit (EMD) are mentioned below, which are as under:

**DESCRIPTION OF PROPERTY**

Details of Property along with area	Reserve Price (Rs. in Lakhs)	Date of E-Auction
	EMD (Rs. in Lakhs)	Time of E-Auction
Lands admeasuring 11.715 acres situated At Village Alathur, Chengalpet Taluk, Kancheepuram District, Tamil Nadu in the name of Grand Lokin School Pvt. Ltd. (Mortgagor)	703.00	30/12/2020 11:00 AM TO 12:00 PM
	70.30	
Lands admeasuring 5.70 Acres situated At village Madayambakkam, Cheyyur Taluk, Kancheepuram District, in the state of Tamil Nadu in the name of Avtar Constructions (P) Limited	137.00	
	13.71	
Lands admeasuring 7.866 Acres at Thiruvathoor Village, Cheyyur Taluk, Kancheepuram District within the Sub-Registration District of Cheyyur and District of Chengalpet, Tamil Nadu in the name of Wisdom Constructions Private Limited (Mortgagor)	214.00	
	21.40	
Lands admeasuring 6.95 Acres situated Madayambakkam Village, Cheyyur Taluk, Kancheepuram District, Tamil Nadu in the name of Mukta Academic Institutions Private Limited (Formerly Mukta Infrastructure Pvt. Ltd.) (Mortgagor)	139.00	
	13.90	
All that pieces and parcel of Plot No. 2A & 2B to an extent of 2400 sq. ft. each situated at Karapakkam village, Tambaram Taluk, Sub-district of Neelankarai and District-South Chennai in the name of Marg Ltd. (Mortgagor)	91.31	
	9.13	

The last date for submission of Bid amount is 29.12.2020 upto 5:00 PM. Further, details qua the above-mentioned property are mentioned in Tender document as available on the website of IFCI Venture i.e. [www.ifciventure.com](http://www.ifciventure.com). For detailed terms and condition of the sale, please refer to the link provided on IFCI Venture's website i.e. [www.ifciventure.com](http://www.ifciventure.com) and E-Auction will be held on <https://ifciventure.auctiontiger.net>. Please note any addendum to this sale notice or extension of date for submission of Earnest Money Deposit (EMD), documents and E-Auction will be published or informed on IFCI Venture website only.

**Place : New Delhi**  
**Date : 08.12.2020**

**Arindam Roy**  
**Authorized Officer,**  
**IFCI Venture Capital Funds Ltd.**