IFCI Venture Capital Funds Limited

Regd. Office: IFCI Tower 61, 16th Floor, Nehru Place, New Delhi-110019

CIN: U65993DL1988GOI030284

"STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED SEPTEMBER 30, 2016".

PARTICULARS	6 month ended 30.09.2016	Year to Date Figures for the Current Period Ended 30.09.2016	Corresponding 6 Months ended in previous Year 30.09.2015	Previous Accounting Year ended 31.03.2016
	Reviewed*	Reviewed*	Reviewed*	Audited
1. Interest earned (a)+(b)+(c)+(d)	501,722,372	501,722,372	428,039,684	930,777,691
(a) Interest/disc. on advances/ bills	416,385,566	416,385,566	317,625,018	745,593,192
(b) Income on investments	24,803,748	24,803,748	41,447,734	67,648,081
(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-	-
(d) Others	60,533,058	60,533,058	68,966,932	117,536,418
2. Other Income	150,948	150,948	125,488	252,799
3. Total Income (1+2)	501,873,320	501,873,320	428,165,172	931,030,490
4. Interest Expended	280,049,956	280,049,956	218,656,768	464,640,347
5. Operating Expenses (i)+(ii)	30,400,522	30,400,522	30,487,584	69,238,985
(i) Employees cost	17,286,115	17,286,115	16,953,416	37,889,457
(ii) Other operating expenses	5,197,098	5,197,098	7,832,346	18,119,960
(iii) Rent Paid	7,917,309	7,917,309	5,701,822	13,229,568
6. Total Expenditure ((4+5) excluding provisions and contingencies	310,450,478	310,450,478	249,144,353	533,879,332
7. Operating Profit before Provisions and Contingencies (3-6)	191,422,842	191,422,842	179,020,819	397,151,158
8. Provisions (other than tax) and Contingencies	14,914,615	14,914,615	6,828,760	91,558,735
9. Exceptional Items	-	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	176,508,227	176,508,227	172,192,059	305,592,423
11. Tax expense	57,437,331	57,437,331	51,003,916	93,946,617
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	119,070,896	119,070,896	121,188,144	211,645,806
13. Extraordinary items (net of tax expense)	-	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	119,070,896	119,070,896	121,188,144	211,645,806
15. Paid-up equity share capital (Face Value of Rs. 10 each)	603710080	603710080	603710080	603710080
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	1,570,769,384	1,570,769,384	1,437,294,221	1,451,530,063
17. Analytical Ratios				
(i) Capital Adequacy Ratio	28.32	28.32	31.72	27.78
(ii) Earnings Per Share (EPS)	1.97	1.97	2.01	3.51
18) NPA Ratios:				
a) Net NPA	625,861,056	625,861,056	625,553,205	538,659,231
b) % of Net NPA	10.96	10.96	11.73	8.95
c) Return on Assets	1.56	1.56	1.89	2.87
19) Debt Equity Ratio	2.34	2.34	2.01	2.45
20) Net Worth	2,174,479,464	2,174,479,464	2,041,004,301	2,055,240,143

Notes:

(1) The above result have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26th October, 2016.

(2) The Non-Convertible Bonds of the Company as on 30th September, 2016 is aggregating to Rs. 177.60 crore.

(3) The detail of Credit Rating is given hereunder:

Rating Particulars	Rating Agency	Rating Assigned
Long Term Bank Facility/Short Term	CARE	CARE A(SO)/CARE BBB+
Non-Convertible Debenture	CARE	CARE BBB+
Non-Convertible Debenture	Brickwork	BWR A- (SO)

(4) The details of Non-Convertible Bonds are as follows:

Redeemable Taxable Non-Convertible Bonds (Outstanding)	Previous Due Date		Next Due Date	
	Interest	Principal	Interest	Principal
200 Bonds of Rs. 10,00,000 each - Secured (Rs. 20 Crore)	10th Oct.,2016	-	10th Oct.,2017	-
1510 Bonds of Rs. 1,00,000 each - Unsecured (Rs.15.10 Crore)	18th Feb., 2016	-	18th Feb., 2017	-
6420 Bonds of Rs. 1,00,000 each - Unsecured (Rs. 64.20 Crore)	15th Sep., 2016	-	15th Mar., 2017	-
783 Bonds of Rs. 10,00,000 each - Secured (Rs. 78.30 Crore)	24th Jan., 2016	-	24th Jan., 2017	-

The company has paid all the interest date on or before due date.

(5) The above reviewed financial results have been prepared as per format prescribed in regulation 52 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015.

(6) Previous period figures have been re-grouped wherever necessary.

Dated: October 26, 2016
Place: New Delhi

Dinesh Jain & Associates, Chartered Accountants, A-115, Vikas Marg, Shakarpur, Delhi-92

For and on behalf of the Board of Directors

Deepak Mishra
Managing Director
DIN: 05245002

IFCI Venture Capital Funds Ltd. New Delhi