



**IFCI Venture Capital Funds Limited**

**Date of Issue: July 17, 2019**

**OUTCOME OF TENDER PROCESS**

Tender No. IFCI Venture/PE-VC Funds/VCF-SC/2019-20/02

Dated: July 03, 2019

EXPRESSION OF INTEREST (EOI) FOR APPOINTMENT OF STATUTORY AUDITOR FOR VENTURE CAPITAL FUND FOR SCHEDULED CASTES

The Tender Documents (including Technical and Financial Bids) for appointment of Statutory Auditors for Venture Capital Fund for Scheduled Castes, managed by IFCI Venture was opened on 12th July 2019 at 02:00 pm in presence of the participating bidders as well as committee members. The bids were received from following 16 bidders:

**No. Bidder Name**

- 1 Pipara and Company LLP Chartered Accountants
- 2 Nagar Goel and Chawla Chartered Accountants
- 3 SCM Associates Chartered Accountants
- 4 JK Sarawgi and Company Chartered Accountants
- 5 S.P. Chopra and Company Chartered Accountants
- 6 Bansal R.Kumar and Associates Chartered Accountants
- 7 Goyal Parul and Company Chartered Accountants
- 8 Jain V and Company Chartered Accountants
- 9 Mahalwala and Co. Chartered Accountants
- 10 Singhal Sunil and Associates Chartered Accountants
- 11 A.K. Ostwal and Co. Chartered Accountants
- 12 Rajiv Udai and Associates Chartered Accountants
- 13 KLC and Co. Chartered Accountants
- 14 N.C. Mittal and Co/ Chartered Accountants
- 15 SSPJ & Co. Chartered Accountants
- 16 Vivek Mittal and Associates Chartered Accountants

Out of these 16 bidders, 14 bidders qualified as per eligibility criteria. Thereafter, based on detailed technical and financial bid evaluation, JK Sarawgi and Company Chartered Accountants emerged as L1 bidder and has therefore qualified to be appointed as Statutory Auditor for 'Venture Capital Fund for Scheduled Castes' for the period FY 2018-19, FY 2019-20 and FY 2020-21 at a fees of Rs.60,000/- (excl. taxes) per year aggregating to Rs. 1,80,000/- (excl. taxes) for three years.

Place: New Delhi  
Date: 17/07/2019

Deputy General Manager



IFCI Venture Capital Funds Ltd.  
16th Floor, IFCI Tower, 61, Nehru Place  
New Delhi-110019



**IFCI Venture Capital Funds Limited**

**Date of Issue: July 17, 2019**

**OUTCOME OF TENDER PROCESS**

Tender No. IFCI Venture/PE-VC Funds/VCF-BC/2019-20/03 Dated: July 03, 2019

**EXPRESSION OF INTEREST (EOI) FOR APPOINTMENT OF STATUTORY AUDITOR FOR VENTURE CAPITAL FUND FOR BACKWARD CLASSES**

The Tender Documents (including Technical and Financial Bids) for appointment of Statutory Auditors for Venture Capital Fund for Backward Classes, managed by IFCI Venture was opened on 12th July 2019 at 02:00 pm in presence of the participating bidders as well as committee members. The bids were received from following 16 bidders:

**No. Bidder Name**

- 1** Nagar Goel and Chawla Chartered Accountants, Delhi
- 2** JK Sarawgi and Company Chartered Accountants, Delhi
- 3** SCM Associates Chartered Accountants, Delhi
- 4** Bansal R.Kumar and Associates Chartered Accountants, Delhi
- 5** S.P. Chopra and Company Chartered Accountants, Delhi
- 6** Goyal Parul and Company Chartered Accountants, Delhi
- 7** Jain V and Company Chartered Accountants, Delhi
- 8** A.K. Ostwal and Co. Chartered Accountants, Delhi
- 9** KLC and Co. Chartered Accountants, Delhi
- 10** Rajiv Udai and Associates Chartered Accountants, Delhi
- 11** N.C. Mittal and Co/ Chartered Accountants, Delhi
- 12** SSPJ & Co. Chartered Accountants, Delhi
- 13** Mahalwala and Co. Chartered Accountants, Delhi
- 14** Vivek Mittal and Associates Chartered Accountants, Delhi
- 15** S.K.Bajpai and Co. Chartered Accountants, Delhi
- 16** Singhal Sunil and Associates Chartered Accountants, Delhi

Out of these 16 bidders, 14 bidders qualified as per eligibility criteria. Thereafter, based on detailed technical and financial bid evaluation, JK Sarawgi and Company Chartered Accountants emerged as L1 bidder and has therefore qualified to be appointed as Statutory Auditor for 'Venture Capital Fund for Backward Classes' for the period FY 2017-18 & FY 2018-19 at a fees of Rs.10,000/- (excl. taxes), for FY 2019-20 at a fees of Rs.25,000/- (excl. taxes), and for FY 2020-21 at a fees of Rs.40,000/- (excl. taxes), aggregating to Rs. 75,000/- (excl. taxes) for all the four years;

Place: New Delhi  
Date: 17/07/2019

Deputy General Manager



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