

IFCI VENTURE CAPITAL FUNDS LIMITED
Regd. Office: IFCI Tower, 61, Nehru Place, New Delhi – 110 019,
Telephone No. 011-41732593, 09871607943

E-AUCTION SALE NOTICE

For sale of secured assets of M/s Anil Ltd

(In terms of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SRFA&ESI Act, 2002), read with rules 8(1) of the Security Interest (Enforcement) Rules, 2002)

LAST DATE/TIME OF SUBMISSION OF EMD UPTO 17.00 on 15/02/2019.

Pursuant to the possession taken by the Authorized Officer on January 15, 2019 under SRFA&ESI Act, 2002 for recovery of **Rs. 28,12,22,070/- (Rupees Twenty Eight Crore Twelve Lakh Twenty Two Thousand and Seventy only)** towards dues of IFCI Venture Capital Funds Limited calculated as on 30th April, 2017 together with further interest thereon at the contractual rates along with cost and charges and other monies payable, offers are invited by the undersigned in sealed covers on **“AS IS WHERE IS BASIS AND WHATEVER THERE IS BASIS”** through E-Auction; the details of which are as under:-

DESCRIPTION OF PROPERTY

Loan Account	Outstanding dues as on 30/04/2017 (in Rs)	Description of the property to be sold.	Reserve price (In Rs.)	Date & Time of Inspection	Date & Time for Auction
			EMD (In Rs.)		
M/s Anil Ltd. (Borrower/ Mortgagor)	28,12,22,070/- (Rupees Twenty Eight Crore Twelve Lakh Twenty Two Thousand and Seventy only)	All that pieces and parcels of the property, having total area of 2,30,566 Square Mtrs, located at Village Paldi, Tehsil Savli and District Vadodara, in the state of Gujarat in the name of M/s Anil Ltd (Mortgagor) (The Title Deeds/ Sale Deeds deposited by mortgagor through equitable mortgage with IFCI Venture Capital Funds Limited)	28,24,50,000/-	04/02/2019 to 05/02/2019 Between 11.00 to 02.00	16/02/2019 at 11:00 to 12:00 PM
			2,82,45,000/-		

Terms & Conditions

- The e-Auction will be conducted online through www.e-auctions.in. The e-Auction will be conducted with the help of service provider **M/s Nextenders (India) Pvt. Ltd** on the date and time as mentioned above with extension of 10 minutes each for bid increment and the minimum bid increment amount of Rs. 5,00,000/-.

2. The Tender documents comprising detailed terms & conditions of the sale can be obtained from the office of IFCI Venture Capital Funds Ltd., IFCI Tower, 61, Nehru Place, New Delhi or can be downloaded from IFCI Venture's website (www.ifciventure.com) w.e.f. 05.02.2019.
3. The interested bidders shall deposit their EMD being 10% of the earnest money by way of Demand Draft drawn in favor of "IFCI Venture Capital Funds LTD." addressed to the "The Authorized Officer" at IFCI Venture Capital Funds Ltd., 61, Nehru Place, New Delhi **or through NEFT/RTGS by 15/02/2019 upto 5.00 -p.m. to the following Account- Karur Vysya Bank Limited, Branch: East of Kailash, New Delhi, IFSC: KVBL0004105 & A/c No. 4105221000000047.** The last date and time for deposit of EMD along with the tender form is upto 15/02/2019 by 17.00 hrs addressed to the Authorized Officer, **IFCI Venture Capital Funds Ltd., New Delhi (M) 9871607943, 011-41732593, 09910466602, 011-41732525 & email "mukesh.girdhar@ifciventure.com,** milly.nandi@ifciventure.com and **rohan.chaudhary@ifciventure.com**".
4. Thereafter, on deposit of EMD, the bidders shall submit- **1.Proof of deposit of EMD (When remitted through NEFT/RTGS) or Demand Draft in original (* Where payment by way of draft is stipulated for) 2. ID Proof, that is- Scanned copies of PAN card etc. 3. Proof of residential address 4. (a)Bidder's Name (b) Mobile No./Contact No.(c) Address (d) E-Mail Address(e)Bidder's A/C details for on line refund of EMD, if any. 5. The bidders other than individuals shall also submit proper mandate for bidding.** Bidder is to submit these documents through e-mail to the Authorised Officer/Nodal Officer at e- mail address **"mukesh.girdhar@ifciventure.com,** milly.nandi@ifciventure.com and **rohan.chaudhary@ifciventure.com**" and also to submit self attested hard copies of these documents (**Demand Draft in original**)to the Authorized Officer, at the address mentioned hereinabove in the **envelope super scribing as 'Bid in the A/C 'M/s. Anil Ltd.' Only those bidders having proof of payment of EMD through NEFT/RTGS/*Demand Draft (* Where payment by way of draft is stipulated for) shall be eligible to participate in the E-auction.**
5. On receipt of EMD the prospective bidders shall receive user-id/password on their valid email id (mandatory for e-auction) from M/s Nextenders (India) Pvt. Ltd. The Prospective bidders may avail online training on e-auction from M/s Nextenders (India) Pvt. Ltd. The helpdesk number of the service provider is 022-25315555 and email- support.eauctions@nextenders.com.
6. The EMD of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidder shall be refunded. The EMD shall bear no interest. The successful bidder shall be required to deposit 25% of the sale price(less EMD) by way of demand draft favoring IFCI Venture Capital Funds Ltd. payable at New Delhi or through RTGS (RTGS details can be obtained from IFCI Venture's office) on same day or within the extended time upto 17:00 hrs. on next day if allowed by the Authorized Officer. The EMD or bid amount shall not contain any interest.
7. The successful bidder shall deposit the balance 75% of the sale proceeds on or before the 15th day of the confirmation of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorized officer. In case of default by the successful bidder, the amount already deposited will be forfeited and the property will be put to re-auction and such bidder shall have no claim/right in respect of property/amount.
8. The intending bidders should make their own independent inquiries and satisfy themselves w.r.t encumbrances, title of the property put on auction and claims/rights dues etc. affecting the property prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or representation on behalf of IFCI Venture Capital Funds Ltd. The Property is being sold with all the existing and future encumbrances whether known or unknown to IFCI Venture Capital Funds Ltd.

9. The Successful purchaser shall bear the applicable stamp duties/additional stamp duty/transfer charges, fee etc. and also all the statutory/non-statutory dues, taxes, rates, assessment charges, fee etc. owing to anybody. The sale certificate shall be issued in the same name in which the Bid is submitted.
10. The Authorized officer is not bound to accept the highest offer and the Authorized officer has the absolute right to accept or reject any or all offer(s) or adjourn/postpone or cancel the e-Auction without assigning any reason.
11. The parties interested may inspect the property on date and time as mentioned above with prior intimation/permission of the Authorized officer. This publication is also 15 days statutory notice to the Borrower/Mortgagor/Guarantors.

Date: 31/01/2019
Place: New Delhi

-Sd/-
Authorized Officer,
IFCI Venture Capital Funds Ltd.