



IFCI Venture Capital Funds Ltd.

IFCI Tower, 61 Nehru Place,
New Delhi-110019

Phone : +91-11-26453343, 26453346

Fax : +91-11-26453348

Website : www.ifciventure.com

CIN : U65993DL1988GOI030284

Notice to Members u/s 160 of the Companies Act, 2013
read with Rules made thereunder

Notice is hereby given that the Company has received a notice (copy enclosed) u/s 160 of Companies Act, 2013 read with Rule 13 Companies (Appointment and Qualification Rules) 2014, from Mr. Lalit Kumar Patangia proposing his candidature for appointment as Director on the Board of Directors of IFCI Venture Capital Funds Limited ('IFCI Venture/ Company') at the ensuing 29th Annual General Meeting ('AGM') of the Company scheduled to be held on Friday, September 29, 2017 at 03:00 P.M.

It may be noted that the business for appointment of Mr. Lalit Kumar Patangia as Director of the Company will be placed before the Members for approval at the forthcoming AGM of the Company, which will be in addition to the items to be transacted, as contained in the Notice of AGM circulated alongwith Annual Report of IFCI Venture for FY 2016-17, to the Members on September 6, 2017.

The Members are requested to take note of the above Notice and pass with or without modifications, the following resolutions:

SPECIAL BUSINESS

5. **"RESOLVED THAT** pursuant to provisions of Section 152, 160 and other applicable provisions of the Companies Act 2013 and Rules made thereunder (including any statutory modifications or re-enactments thereof for the time being in force) read with Article 110(10)(a) of the Articles of Association of the Company, Mr Lalit Kumar Patangia (DIN: 01892842), who was appointed as an Additional Director of the Company by the Board of Directors w.e.f. September 15, 2017 and whose term of office expires at the Annual General Meeting and in respect of whom the Company has received a notice in writing proposing his candidature for the office of Director, be and is hereby, appointed as Non-Executive Director under the category of Non-Independent Director, whose office will be liable to retire by rotation, on the Board of Directors of IFCI Venture Capital Funds Ltd."

"RESOLVED FURTHER THAT Mr Mukesh Girdhar, Company Secretary, be and is hereby, authorized to do all the acts, deeds and things in this behalf and to file necessary particulars with the Registrar of Companies, NCT of Delhi & Haryana, as may be required."


(Deepak Mishra)
Managing Director

Dated: September 18, 2017
Encl.: As Stated

Date: September 14, 2017

To
IFCI Venture Capital Funds Limited
IFCI Tower 61, Nehru Place
New Delhi-110 019

Sub: Appointment of Director - Notice u/s 160 of the Companies Act, 2013


Dear Sir,

Pursuant to the provisions of Section 160 of the Companies Act, 2013, I Lalit Kumar Patangia hereby propose my candidature for appointment as Director on the Board of Directors of IFCI Venture Capital Funds Limited at the ensuing Annual General Meeting of the Company.

This letter shall be treated as notice as per Section 160 the Companies Act, 2013. In compliance with the provisions of Section 160 of the Companies Act, 2013, I have transferred an amount of Rs 1,00,000/- (Rupees One Lakh only) by way of NEFT being the deposit for proposing my candidature for appointment as a Director on the Board of Directors of the Company.

Thanking you,

Yours sincerely


Lalit Kumar Patangia
Manik Ghose Bazar,
Cuttack 753002
Odisha.