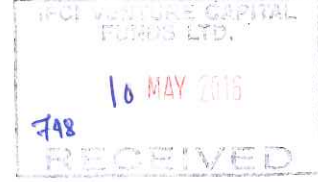


F.No.14020/03/2014-SCD-IV (Vol. I)
Government of India
Ministry of Social Justice & Empowerment
Department of Social Justice & Empowerment

Shastri Bhawan, New Delhi-110001
Dated: 9th May, 2016

To

The Managing Director
(**Shri Deepak Mishra**),
IFCI Venture Capital Fund Ltd.
16th Floor, IFCI Tower,
61 Nehru Place,
New Delhi-110016.



Subject: Modifications in the operation guidelines in respect of Venture Capital Fund for Scheduled Castes-approval thereof.

Sir,

I am directed to refer to the subject mentioned above and to say that the existing eligibility criteria under scheme of Venture Capital Fund for Scheduled Castes has been modified and is as under:

Existing Eligibility Criteria	Proposed modifications in the Eligibility Criteria
Companies having at least 60% stake holdings by Scheduled Caste entrepreneurs for the past 12 months with management control.	Companies having at least 60% stake holdings by Scheduled Castes entrepreneurs for the past 12 months with management control OR a new Company provided that the new Company is a successor entity of a proprietary firm or Partnership firm or One Person Company (OPC) or Limited Liability Partnership (LLP) of any other establishment incorporated under any law in force, with sound business model which has been in operation for over 12 months, and the predecessor entity had at least 60% shareholding of the Scheduled Castes promoters with management control.

2. It is imperative that the aforesaid modification may be brought with immediate effect and adequately publicized for better coverage under the Scheme.
3. This issues with approval of the Competent Authority.

Yours faithfully


(B.L.Meena)

Joint Secretary to the Govt. of India
Tel. No. 011-23384284

CONTD.../

Copy for information and necessary action:

1. The Secretary, Ministry of Finance, Department of Expenditure, North Block, New Delhi.
2. The Secretary, Ministry of Finance, Department of Financial Services, Jeevan Deep Building, Parliament Street, New Delhi.
3. The Secretary, Ministry of Micro, Small and Medium Enterprises, Udyog Bhawan, New Delhi.
4. The Secretary, Ministry of Tribal Affairs, Shastri Bhawan, New Delhi.
5. The Secretary, Department of Public Enterprises, Block No.14, CGO Complex, New Delhi-110003
6. The Secretary, National Commission for Scheduled Castes, Floor-V, Lok Nayak Bhawan, New Delhi.
7. Advisor (SJ&E), Niti Ayog, Yojana Bhawan, New Delhi.
8. Advisor (PAMD), PAMD Division, Niti Ayog , Yojana Bhawan, New Delhi
9. The Managing Director, National Backward Classes Finance Development Corporation (NBCFDC), 5th Floor, Siri Institutional Area, August Krinti Marg, Delhi-110016
10. The Managing Director, National Safai Karamcharis Finance Development Corporation (NSKFDC), Ground & 1st Floor, Greater Kailash Enclave, Part-II, New Delhi-110048.
11. The Secretary, Ministry of Minority, 11th Floor, Paryavaran Bhawan, CGO Complex, New Delhi-110003.
12. The Secretary, Department of Agriculture & Cooperation Ministry of Agriculture Government of India Krishi Bhawan, New Delhi-110001.
13. The Secretary, Ministry of Rural Development, Govt. of India, Krishi Bhawan, New Delhi.



(Govind Mishra)

Under Secretary to the Govt. of India

1. PS to Hon'ble Minister (SJ&E), Shastri Bhawan, New Delhi.
2. PS to Hon'ble Minister of State (VN) (SJ&E), Shastri Bhawan, New Delhi
3. PS to Hon'ble Minister of State (KP) (SJ&E), Shastri Bhawan, New Delhi.
4. Sr. PPS to Secretary (SJ&E), Shastri Bhawan, New Delhi.
5. PPS to Additional Secretary (SJ&E), Shastri Bhawan, New Delhi.
6. CEO, IFCI Ltd., Nehru Place, New Delhi.



(Govind Mishra)

Under Secretary to the Govt. of India