



IFCI Venture Capital Funds Ltd.

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IFCI VENTURE CAPITAL FUNDS LIMITED
IFCI TOWER, 61, NEHRU PLACE, NEW DELHI-110019

[Rule-8(1) & 9 of the Security Interest Enforcement Rules, 2002]

POSSESSION NOTICE

WHEREAS the undersigned the Authorised Officer of the IFCI Venture Capital Funds Ltd. (IFCI Venture), 61, Nehru Place, New Delhi, under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SRFA&ESI) and in exercise of powers conferred under Section 13(12) read with rule 8 & 9 of the Security Interest (Enforcement) Rules, 2002, issued demand notice dated November 3, 2016 under section 13(2) of SRFA&ESI calling upon the borrower/company i.e. M/s MSR Hotel (Bangalore) Pvt. Ltd. to repay the amount mentioned in the said notice being **Rs. 32,06,95,990/- (Rupees Thirty Two Crore Six Lakh Ninety Five Thousand Nine Hundred and Ninety only) calculated as on June 30th, 2016 and further premium as calculated** till such time the outstanding amount is paid off in full, within sixty days from the date of receipt of the said notice. The borrower/company having failed to repay the amount, a notice is hereby given to borrower/ company and the mortgagor in particular and the public in general that the undersigned has taken over the possession of the property described in the schedule herein below and as mentioned in the Declaration and Undertaking deposited by the Borrower and Mortgagor in exercise of powers conferred on him under section 13(4) of the said Act, 2002 read 8(1) & 9 of the said Rule, on this 1st day of March, 2017

The borrower and mortgagor in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will subject to the charge of the IFCI Venture, for an amount of **Rs. 32,06,95,990/- (Rupees Thirty Two Crore Six Lakh Ninety Five Thousand Nine Hundred and Ninety only) calculated as on June 30th, 2016 and further premium as calculated** till such time the outstanding amount is paid off in full, together with costs, charges, other monies until payment or realization.



Annexure-I

SCHEDULE

(Description of immovable properties)

All the pieces and parcels of land in plot situated at Municipal No. 7, (PID No.4-40-7), MSRE College Road, MSR Industrial Estate, Mathikere, Bangalore – 54 admeasuring 7310 Sq.ft and bounded as under:

On or towards the East - Conservancy

On or towards the West - MSR Industrial Estate Road

On or towards the North - MSR Industrial Estate Road

On or towards the East - Private Property

Together with all buildings and structures, fixtures and fittings, constructed, erected or installed thereon or to be constructed, erected or installed thereon.

Date: March 1, 2017

Place: Municipal No. 7, (PID No.4-40-7), MSRE College Road, MSR Industrial Estate,
Mathikere, Bangalore-560064
(Karnataka)



(Awadhesh Kumar)

Authorised Officer

IFCI Venture Capital Funds Limited

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New Delhi - 110019