



IFCI Venture Capital Funds Limited

(A Subsidiary of IFCI Ltd.)

Regd. Office: IFCI Tower, 61, Nehru Place,

New Delhi-110 019, T: +91-11-26444933, F: +91-11-26453348,

Website: www.ifciventure.com, CIN: U65993DL1988GOI030284

POSSESSION NOTICE

[Rule – 8(1) & 9 of the Security Interest Enforcement Rules, 2002]

WHEREAS the undersigned being the Authorised Officer of IFCI Venture Capital Funds Ltd. (IFCI Venture), 61, Nehru Place, New Delhi, under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SRFA&ESI) and in exercise of powers conferred under Section 13(12) read with rule 8 & 9 of the Security Interest (Enforcement) Rules, 2002, issued demand notice dated August 31, 2016 under section 13(2) of SRFA&ESI calling upon the borrower i.e Ashwini Infrastructure Pvt. Ltd (AIPL) to repay the amount mentioned in the said notice being **Rs. 11,53,38,761/- (Rupees Eleven Crore fifty three lakh thirty eight thousand seven hundred sixty one only) calculated as on June 30, 2016, and further interest @ 21% p.a** till such time the outstanding amount is paid off in full, within sixty days from the date of receipt of the said notice. The borrower having failed to repay the amount, a notice is hereby given to the borrower and the mortgagors in particular and the public in general that the undersigned has taken over the possession of the property described herein below and as mentioned in the Declaration and Undertaking deposited by the Borrower and Mortgagor in exercise of powers conferred on him under section 13(4) of the said Act, 2002 read with Rule 8(1) & 9 of the said Rule, on this **18th day of November, 2016.**

The borrower and the mortgager in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the IFCI Venture, for an amount of **Rs. 11,53,38,761/- (Rupees Eleven Crore fifty three lakh thirty eight thousand seven hundred sixty one only) calculated as on June 30, 2016, and further interest @ 21% p.a** till such time the outstanding amount is paid off in full, together with costs, charges, other monies until payment or realisation.

DESCRIPTION OF THE PROPERTY

All the pieces and parcels of land situated at Village Keygaon, Taluka Uran, District Raigad within the limits of Registration District Raigad Sub- Registrar, pen bearing Survey Numbers and admeasuring.

Survey No.	Hissa No.	Area (Hectares)	Village Name	Registration Number
195	-	0.37	Keygao	2767/2008
202	A,IA,IB,4	0.66.80	Keygao	1310/2008
202	2	1.88.62	Keygao	1310/2008
203	1	0.63.0	Keygao	1310/2008
203	2A	0.16.0	Keygao	1310/2008
104	1	0.20.2	Keygao	1310/2008
206	1	0.10.6	Keygao	1310/2008
		4.02.22		

All admeasuring 4.02.22 H.R. equivalent to 9.94 Acres together with easement ingress, egress pathways incidental and ancillary right thereto (hereinafter collectively referred to as the said property

Together with all buildings and structures constructed / to be constructed thereon and all present and future plant and machinery attached to earth or permanently fastened to anything attached thereto.

Date : November 18, 2016
Place : Village Keygaon, Taluka Uran,
District Raigad, Maharashtra

Sd./-
(Awadhesh Kumar)
Authorised Officer
IFCI Venture Capital Funds Limited